

U.S. FOREIGN TRADE
**EXPORT AND IMPORT
MERCHANDISE**
FEBRUARY 1971

FT 900-71-1
FOR RELEASE
March 26, 1971

U.S. DEPARTMENT OF COMMERCE/Bureau of the Census

Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during February 1971, seasonally adjusted exports, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to \$3,689.7 million and that seasonally adjusted general imports for February amounted to \$3,553.4 million.^{1 2} Comparable seasonally adjusted totals for January were the record high figures of \$3,735.4 million for exports and \$3,686.3 million for imports.

The Bureau noted that although seasonally adjusted exports during February were below the record high level of January 1971, the February total is higher than all but 2 monthly totals (June and July) reported for 1970. The seasonally adjusted import total for February represents the second highest total on record and is exceeded only by the January 1971 total.

Based on seasonally adjusted figures, the February trade surplus (exports, excluding Department of Defense Grant-Aid shipments minus general imports) was \$136.3 million. The net total surplus for the first 2 months of this year was \$185.4 million.

For the 4-month period, November 1970-February 1971, seasonally adjusted exports averaged \$3,623.7

million per month, a level slightly below the \$3,633.4 million average reported for the preceding 4-month period, July-October 1970. Imports averaged \$3,518.1 million for the current 4-month period, a level about 4 percent above the \$3,382.4 million average reported for the preceding 4-month period.

Seasonally adjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in tables 4 and 5. (Unlike the overall total, the commodity components for exports exclude foreign merchandise and include DOD Military Assistance Program Grant-Aid shipments.)

Exports, unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments, increased from \$3,481.8 million in January to \$3,527.0 million in February. With Military Assistance Program Grant-Aid shipments included, February exports were valued at \$3,558.3 million as compared to \$3,532.3 million in January. Unadjusted general imports amounted to \$3,193.8 million in February and \$3,422.0 million in January.

¹Adjusted for seasonal and working-day variation, but not for price level.

²Cumulations of data over at least 3- or 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods January-May 1965 and November 1968-March 1969 because of abnormalities in the data due to effects of strikes and (2) periods when negligible changes (less than 1 percent) in the level of exports/imports occurred:

Series	Month-to-month				Average monthly rates of change			
	Jan.-Feb. 1971	Dec. 1970-Jan. 1971	Nov.-Dec. 1970	Oct.-Nov. 1970	Average rise 1965-1970	Average decline 1965-1970	4 months Oct. 1970-Feb. 1971	12 months Feb. 1970-Feb. 1971
Exports....	-1.2%	+4.6%	+2.0%	-5.1%	+4.2%	-3.5%	+0.1%	+0.4%
Imports....	-3.6%	+8.3%	-0.7%	-2.1%	+3.3%	-2.8%	+0.5%	+0.7%

EXPLANATION OF STATISTICS

Import Statistics

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

The dollar value shown in the import statistics is defined generally as the market value in the foreign country and therefore excludes U.S. import duties, freight charges from the foreign country to the United States, and insurance. Value information is required to be reported on import entries in accordance with Sections 402 and 402a of the Tariff Act of 1930, as amended. None of the values have been adjusted for changes in price level.

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the month of import, which is based on the filing data of the import entry or warehouse withdrawal document.¹ However, because of processing problems, there has always been a carryover of a small percentage of items from the actual month of importation to a subsequent month, usually the succeeding month. The carryover should have little effect on month-to-month comparisons of overall totals, since the carryover of the previous month should compensate roughly for that of the following month.

Export Statistics

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

The dollar value shown in the export statistics is defined generally as the f.a.s. value at the U.S. port of exportation. These values have not been adjusted for changes in price level.

In general, compiling procedures provide for the inclusion of shipments in the statistics for the month of

export.² However, as indicated above for imports, because of processing problems there has always been a carryover of a small percentage of shipments from their actual month of shipment to a subsequent month, usually the following month. The statement above regarding the effect of the import carryover generally applies to exports also.

Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1970 and 1971 appearing in the 1971 monthly issues of this report are presented as follows:

1971 Statistics

- a. January through November 1971 issues: figures are as originally issued, except as noted below.
- b. December 1971 issue: figures reflect revisions for prior months of the year issued with December 1971 statistics.

1970 Statistics

- a. January through May 1971 issues: figures reflect revisions issued with December 1970 statistics or earlier.
- b. June through December 1971 issues: figures reflect revisions to 1970 data issued with June 1971 statistics.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

Sources of Further Information

Additional information regarding foreign trade statistics coverage, valuation, etc., is contained in the following publications: Report FT 990, Highlights of U.S. Export and Import Trade; FT 135, U.S. Imports, General and Consumption, Schedule A Commodity and Country; FT 410, U.S. Exports, Schedule B Commodity and Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

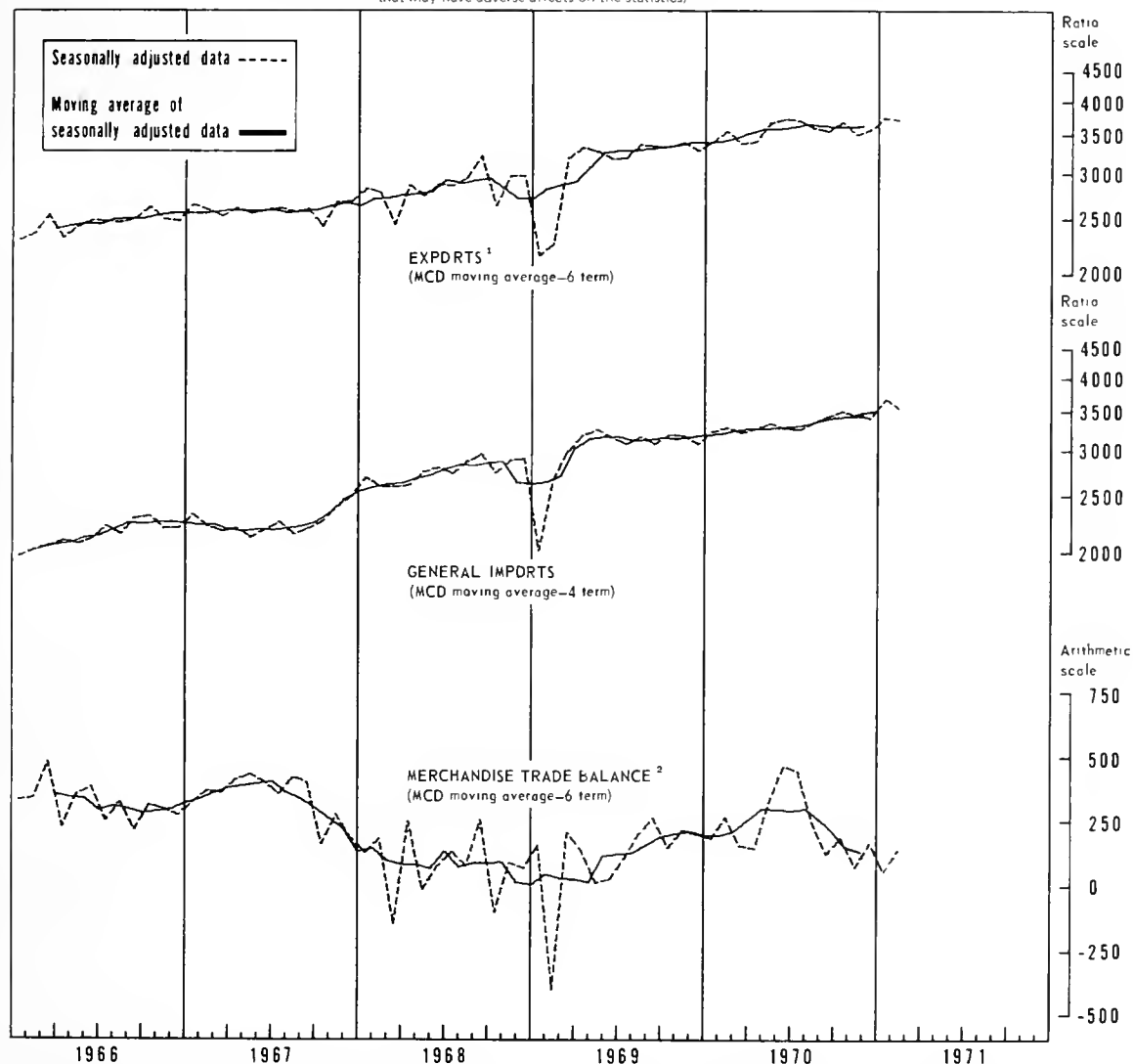
¹For shipments by vessel, merchandise is not included in the statistics prior to the date of formal entrance of the vessel (i.e., the date of the inward customs manifest for the vessel).

²With minor exceptions, the date of export for shipments other than by mail is the date when the shipment leaves the United States, or, in the case of vessel or air shipments, the date when the carrier departs (or is cleared) from the port of export. For mail shipments, the date of export is considered to be the date of mailing.

U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation: January 1966 to February 1971

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(In millions of dollars. Data are not adjusted for unusual changes in the level of activity or coverage such as happens during strikes and other events that may have adverse effects on the statistics)



¹ Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

² Defined as exports (see footnote 1, above) minus general imports.

Table 1. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1970 to February 1971

(In millions of dollars)

Period and series	January-February	January	February	March	April	May	June	July	August	September	October	November	December
1970 ¹													
Exports ²	6,952.6	3,405.7	3,546.9	3,375.6	3,409.1	3,660.9	3,730.2	3,699.1	3,592.4	3,553.4	3,688.7	3,499.3	3,570.2
Imports.....	6,501.1	3,223.1	3,278.0	3,217.9	3,263.2	3,337.8	3,265.5	3,254.5	3,346.2	3,428.2	3,500.5	3,428.4	3,404.3
Merchandise trade balance ³	+451.5	+182.6	+268.9	-157.7	+145.9	-323.1	+464.7	+444.6	-246.2	+125.2	-188.2	-70.9	-165.9
1971 ¹													
Exports ²	7,425.1	3,735.4	3,689.7										
Imports.....	7,239.7	3,686.3	3,553.4										
Merchandise trade balance ³	+185.4	+49.1	-136.3										

¹Data for 1970 and 1971 reflect seasonal adjustment factors introduced in January 1971.

²Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

³Defined as exports (see footnote 2, above) minus general imports.

Table 2. U.S. Exports of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1970 to February 1971

(In millions of dollars. Unadjusted totals represent sum of unrounded figures hence may vary slightly from sum of rounded amounts)

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid ²		
	Domestic and foreign, seasonally adjusted ¹	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
1970								
January-December.....	(³)	42,661.7	42,028.5	43,226.4	42,593.3	564.7	190.9	373.8
January-February.....	6,952.6	6,617.6	6,522.6	6,721.9	6,626.9	104.3	35.6	68.7
January.....	3,405.7	3,230.3	3,187.7	3,290.7	3,248.2	60.4	26.7	33.7
February.....	3,546.9	3,387.3	3,334.8	3,431.2	3,378.7	43.9	8.9	35.0
March.....	3,375.6	3,577.5	3,538.5	3,619.7	3,580.8	42.3	8.5	33.7
April.....	3,409.1	3,596.9	3,541.9	3,646.3	3,591.3	49.4	21.1	28.3
May.....	3,660.9	3,906.2	3,845.0	3,939.9	3,878.7	33.7	13.0	20.6
June.....	3,730.2	3,717.9	3,670.4	3,769.6	3,722.2	51.7	24.6	27.1
July.....	3,699.1	3,549.7	3,488.1	3,592.4	3,530.8	42.7	16.0	26.6
August.....	3,592.4	3,264.8	3,216.3	3,305.7	3,257.1	40.9	16.5	24.4
September.....	3,553.4	3,335.2	3,282.6	3,374.0	3,321.4	38.9	11.1	27.8
October.....	3,688.7	3,916.7	3,843.9	3,975.3	3,902.4	58.6	9.9	48.7
November.....	3,499.3	3,494.1	3,445.0	3,544.8	3,495.7	50.7	8.9	41.7
December.....	3,570.2	3,685.2	3,634.4	3,736.9	3,686.1	51.7	25.6	26.1
1971								
January-February.....	7,425.1	7,008.8	6,904.0	7,090.6	6,985.8	81.8	35.8	45.9
January.....	3,735.4	3,481.8	3,433.6	3,532.3	3,484.1	50.5	22.6	27.9
February.....	3,689.7	3,527.0	3,470.4	3,558.3	3,501.7	31.3	13.2	18.0
March.....								
April.....								
May.....								
June.....								
July.....								
August.....								
September.....								
October.....								
November.....								
December.....								

¹Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971.

²Data differ from those released in Department of Defense reports because of a difference in statistical definitions. For a further explanation, see footnote 2, table E-1, Report FT 990, Highlights of U.S. Exports and Imports.

³Annual total is not shown for seasonally adjusted data as such a total is not meaningful. Unadjusted data should be used for annual totals.

Table 3. U.S. Imports of Merchandise, by Month: January 1970 to February 1971

(In millions of dollars. Unadjusted totals represent sum of unrounded figures hence may vary slightly from sum of rounded amounts)

Period	1970			1971		
	General imports		Imports for consumption, unadjusted	General imports		Imports for consumption, unadjusted
	Seasonally adjusted ¹	Unadjusted		Seasonally adjusted ¹	Unadjusted	
January-December.....	(²)	39,963.2	39,767.7			
January-February.....	6,501.1	6,072.1	6,046.6	7,239.7	6,615.8	6,608.6
January.....	3,223.1	3,125.8	3,115.3	3,686.3	3,422.0	3,429.8
February.....	3,278.0	2,946.3	2,931.3	3,553.4	3,193.8	3,178.8
March.....	3,217.9	3,380.7	3,365.2			
April.....	3,263.2	3,391.1	3,374.6			
May.....	3,337.8	3,175.6	3,130.2			
June.....	3,265.5	3,504.2	3,546.0			
July.....	3,254.5	3,311.5	3,313.4			
August.....	3,346.2	3,116.0	3,101.3			
September.....	3,428.2	3,451.9	3,429.7			
October.....	3,500.5	3,598.9	3,588.0			
November.....	3,428.4	3,405.8	3,358.8			
December.....	3,404.3	3,555.5	3,513.9			

¹Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971.

²Annual total is not shown for seasonally adjusted data as such a total is not meaningful. Unadjusted data should be used for annual totals.

Table 4. U.S. Exports of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1970 to February 1971

(In millions of dollars. Unadjusted totals represent sum of unrounded figures hence may vary slightly from sum of rounded amounts)

Period	Schedule B sections and selected divisions ¹												
	0	1	2	3	4	5	6	7 ²	71	72	73	8	9
	Seasonally adjusted ³												
1970													
January-February.....	690.9	102.1	709.9	226.6	⁴ 57.7	671.6	889.5	2,948.1	1,343.5	487.4	1,084.5	430.0	⁴ 237.3
January.....	325.4	48.4	344.0	106.4	⁴ 31.1	332.4	445.2	1,477.6	662.1	225.1	530.2	212.3	⁴ 123.9
February.....	365.5	53.7	365.9	120.2	⁴ 26.6	339.2	444.3	1,470.5	681.4	262.3	554.3	217.7	⁴ 113.4
March.....	310.7	68.4	365.9	133.5	⁴ 50.4	329.1	417.3	1,394.0	657.4	228.0	517.7	214.1	⁴ 117.2
April.....	316.7	62.0	387.7	126.7	⁴ 31.1	301.9	426.9	1,425.7	621.4	234.3	558.0	200.6	⁴ 115.2
May.....	328.3	59.5	373.8	126.3	⁴ 41.6	324.4	439.5	1,591.1	669.3	247.0	721.8	203.8	⁴ 118.6
June.....	346.4	63.3	409.0	129.9	⁴ 55.2	337.9	442.7	1,526.3	721.0	264.7	536.1	225.4	⁴ 154.7
July.....	377.0	61.7	391.1	135.6	⁴ 43.9	316.3	441.8	1,549.0	729.5	254.6	561.6	219.0	⁴ 136.4
August.....	386.6	47.3	416.8	122.0	⁴ 40.4	307.3	424.0	1,495.1	730.3	254.6	501.6	211.8	⁴ 119.3
September.....	382.7	51.6	403.5	129.7	⁴ 44.0	303.0	394.4	1,455.4	731.2	247.3	491.3	213.6	⁴ 115.8
October.....	419.2	59.0	385.9	155.6	⁴ 40.2	327.8	415.6	1,637.8	769.5	263.9	590.7	222.7	⁴ 117.6
November.....	390.3	66.0	368.1	132.1	⁴ 32.5	304.5	393.2	1,478.2	711.0	263.2	498.5	222.7	⁴ 115.6
December.....	400.7	58.0	412.2	173.2	⁴ 56.0	308.5	388.6	1,412.0	720.2	260.3	445.4	213.9	⁴ 159.4
1971													
January-February.....	761.7	150.9	756.9	294.8	⁴ 103.2	616.5	763.1	3,277.3	1,479.3	518.4	1,240.9	441.3	⁴ 256.3
January.....	390.5	87.6	387.2	146.8	⁴ 51.7	303.7	397.1	1,651.1	788.1	264.5	532.4	218.4	⁴ 139.4
February.....	371.2	63.3	369.7	148.0	⁴ 51.5	312.8	366.0	1,626.2	691.2	253.9	708.5	222.9	⁴ 116.9
March.....													
April.....													
May.....													
June.....													
July.....													
August.....													
September.....													
October.....													
November.....													
December.....													
	Unadjusted												
1970													
January-December.....	4,349.2	701.7	4,608.5	1,594.1	493.0	3,826.1	5,067.0	17,875.4	8,371.9	2,999.7	6,503.8	2,571.4	1,507.0
January-February.....	674.7	71.8	706.4	186.9	57.7	631.1	859.2	2,788.7	1,255.3	460.5	1,073.0	413.1	237.3
January.....	324.1	31.9	346.4	88.3	31.1	310.8	425.6	1,359.4	600.5	220.8	538.1	206.6	123.9
February.....	350.5	39.9	360.0	98.6	26.6	320.2	433.6	1,429.3	654.8	239.7	534.9	206.6	113.4
March.....	314.1	56.7	367.7	119.9	50.4	342.3	447.8	1,534.8	722.5	245.8	566.4	229.9	117.2
April.....	319.5	47.7	395.1	129.5	31.1	325.1	452.1	1,564.0	692.2	246.7	625.0	212.0	115.2
May.....	325.0	56.3	388.4	134.9	41.6	353.6	483.9	1,764.5	737.6	264.0	762.9	211.9	118.6
June.....	336.7	59.1	409.8	142.6	55.2	340.9	455.5	1,546.1	728.2	271.6	546.3	221.6	154.7
July.....	370.6	53.0	359.8	141.0	43.9	326.4	417.5	1,468.4	732.4	245.2	490.8	213.7	136.4
August.....	361.1	43.7	359.3	128.5	40.4	304.5	396.0	1,299.2	662.4	236.5	400.3	205.0	119.3
September.....	363.9	64.7	344.2	147.3	44.0	286.0	380.6	1,363.7	667.6	236.7	459.4	211.2	115.8
October.....	459.0	75.8	419.5	169.6	40.2	325.8	411.0	1,654.2	781.8	277.6	594.8	229.8	117.6
November.....	419.6	92.5	409.3	132.1	32.5	284.4	375.5	1,419.1	674.7	253.5	491.0	214.9	115.6
December.....	405.1	80.1	448.9	161.9	56.0	306.0	387.8	1,472.7	717.3	261.6	493.9	208.1	159.4
1971													
January-February.....	738.7	103.6	746.7	240.9	103.2	575.3	730.1	3,070.0	1,366.3	487.0	1,216.7	420.9	256.3
January.....	382.7	56.6	382.9	119.5	51.7	279.7	372.9	1,489.3	701.4	255.0	532.9	209.4	139.4
February.....	356.0	47.0	363.8	121.4	51.5	295.6	357.2	1,580.7	664.9	232.1	683.7	211.5	116.9
March.....													
April.....													
May.....													
June.....													
July.....													
August.....													
September.....													
October.....													
November.....													
December.....													

¹Schedule B section and selected division descriptions are as follows:

- | | |
|--|--|
| 0. Food and live animals | 7. Machinery and transport equipment |
| 1. Beverages and tobacco | 71. Machinery, other than electric |
| 2. Crude materials, inedible, except fuels | 72. Electrical machinery, apparatus, and appliances |
| 3. Mineral fuels, lubricants, and related materials | 73. Transport equipment |
| 4. Animal and vegetable oils and fats | 8. Miscellaneous manufactured articles, n.e.c. |
| 5. Chemicals | 9. Commodities and transactions not classified according to kind |
| 6. Manufactured goods classified chiefly by material | |

²Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71, 72, and 73 since each is independently adjusted.

³Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. Annual totals are not shown for seasonally adjusted data as such totals are not meaningful. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 2 were adjusted independently.

⁴In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

**Table 5. U.S. General Imports-Schedule A Sections, Seasonally Adjusted and Unadjusted by Month:
January 1970 to February 1971**

(In millions of dollars. Unadjusted totals represent sum of unrounded figures hence may vary slightly from sum of rounded amounts)

Period	Schedule A sections ¹									
	0	1	2	3	4	5	6	7	8	9
Seasonally adjusted ²										
1970										
January-February.....	908.2	134.5	571.7	525.1	³ 18.2	236.0	1,372.7	1,788.6	777.7	³ 179.0
January.....	167.6	66.0	284.2	247.7	³ 9.6	117.4	705.4	878.2	384.8	³ 89.2
February.....	140.6	68.5	287.5	277.4	³ 8.6	118.6	667.3	910.4	392.9	³ 89.8
March.....	439.2	61.4	274.5	265.8	³ 10.2	114.9	674.7	886.4	388.8	³ 98.2
April.....	454.4	66.2	264.5	247.6	³ 10.1	116.7	637.1	950.5	391.3	³ 107.5
May.....	442.8	72.4	284.9	252.6	³ 14.2	121.8	684.5	911.0	410.7	³ 95.6
June.....	455.5	75.9	270.6	249.8	³ 21.1	122.8	675.1	918.7	401.1	³ 111.7
July.....	427.8	80.4	277.2	246.4	³ 13.1	120.6	709.9	934.8	393.4	³ 113.9
August.....	463.4	70.5	281.7	265.9	³ 14.9	129.8	700.6	923.4	418.1	³ 105.7
September.....	445.6	68.5	298.5	252.0	³ 9.2	119.9	708.5	1,011.2	414.2	³ 118.1
October.....	451.2	73.5	269.5	262.4	³ 16.0	129.1	758.7	986.2	430.1	³ 120.8
November.....	439.5	81.1	269.0	273.0	³ 11.3	123.9	756.0	965.5	407.3	³ 108.3
December.....	451.5	70.7	252.6	268.7	³ 21.3	116.8	761.3	892.9	400.9	³ 115.0
1971										
January-February.....	932.2	123.9	503.0	505.8	³ 27.4	270.0	1,554.6	2,214.8	892.8	³ 227.1
January.....	520.6	63.6	257.8	252.5	³ 11.9	135.5	808.0	1,100.3	447.1	³ 117.6
February.....	411.6	60.3	245.2	253.3	³ 15.5	134.5	746.6	1,114.5	445.7	³ 109.4
March.....										
April.....										
May.....										
June.....										
July.....										
August.....										
September.....										
October.....										
November.....										
December.....										
Unadjusted										
1970										
January-December.....	5,378.9	855.0	3,312.2	3,080.8	159.6	1,450.3	8,437.4	11,171.3	4,843.9	1,273.8
January-February.....	843.1	131.7	516.1	553.9	18.2	223.0	1,225.9	1,705.3	676.0	179.0
January.....	431.6	68.0	271.4	274.7	9.6	112.2	656.7	862.4	350.2	89.2
February.....	411.5	63.7	244.7	279.3	8.6	110.8	569.2	843.0	325.7	89.8
March.....	173.0	64.8	273.7	296.6	10.2	129.0	696.3	959.1	379.9	98.2
April.....	488.5	71.5	260.5	244.9	10.1	133.2	691.3	1,042.3	371.3	107.5
May.....	409.1	64.9	281.2	224.3	14.2	121.7	692.0	909.2	363.5	95.6
June.....	475.3	70.9	298.7	246.8	21.1	121.1	730.4	1,009.6	418.3	111.7
July.....	436.3	68.2	280.5	213.1	13.1	113.7	726.2	897.4	449.2	113.9
August.....	134.7	49.8	290.7	255.5	14.9	124.9	654.4	735.0	450.3	105.7
September.....	447.8	63.5	301.5	240.4	9.2	111.9	736.1	965.7	457.7	118.1
October.....	459.3	87.9	275.7	255.0	16.0	130.8	768.6	1,045.8	469.2	120.8
November.....	123.2	95.0	266.0	239.1	11.3	119.8	762.0	975.2	406.1	108.3
December.....	488.5	86.9	267.8	311.1	21.3	121.3	754.4	986.7	402.5	115.0
1971										
January-February.....	845.5	119.3	443.6	523.4	27.4	249.4	1,356.0	2,065.2	758.9	227.1
January.....	159.7	63.1	235.4	267.6	11.9	124.0	719.9	1,033.2	389.4	117.6
February.....	385.7	56.2	208.2	255.8	15.5	125.4	636.1	1,032.0	369.5	109.4
March.....										
April.....										
May.....										
June.....										
July.....										
August.....										
September.....										
October.....										
November.....										
December.....										

¹Schedule A section descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats

5. Chemicals
6. Manufactured goods classified chiefly by material
7. Machinery and transport equipment
8. Miscellaneous manufactured articles, n.e.s.
9. Commodities and transactions not classified according to kind

²Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1971. Annual totals are not shown for seasonally adjusted data as such totals are not meaningful. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

³In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

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